

Variance Analysis by Committee – Projected Outturn as at 31st Dec 2018**Economic Development - (£357k)**

- Void Allowance savings due to increased occupancy: (£22k)
- Lorry parking income higher than budgeted level: (£20k)
- Salary savings throughout the Committee: (£33k)
- Development Company underspend due to timing difference: (£93k)
- Savings anticipated from taking over the management of the Newark Beacon: (£68k)
- Heritage, Culture and Visitors – Valuation Office have increased the rateable value of the property, controllable expenditure is forecast to be underspent to meet the shortfall in income: £18k
- Local Development Framework underspend: (£19k)
- Growth Investment – Big Think Scheme finishes in Oct 2018: (£23k)
- Land Charges service favourable due to grant funding and reduced payment to NCC: (£20k)
- Development Management underspend anticipated due to increase in applications: (£27k)
- Other Variances: (£50k)

Homes & Communities - £44k

- ICT overspend on computer software maintenance: £22k
- CCTV underspends due to line rental savings and terminations offset by reduced income: £8k
- Overspend on employee costs due to redundancy payments £40k
- Reduced payment to Farnsfield PC, put back to 2019/20: (£16k)
- Other Variances: (£10k)

Leisure & Environmental – (£258k)

- Waste Collection service – higher income and reduced payment to NCC: (£116k)
- Salary savings throughout the Committee: (£48k)
- Environmental Health income above budgeted level (£25k)
- Newark Livestock Market income above budget (£56k)
- Other variances: (£13k)

Policy & Finance - £358k

- Salary savings throughout the Committee: (£41k)
- Bank Charges under budget (£28k)
- Reduced capital recharges from Asset Management due to
Reduced working on capital projects: £50k
- Recharge Income from use of corporate properties: £33k
- Use of Agency Staff: £18k
- Overall vacancy provision – actual savings in cost centres: £320k
- Mileage – Castle House, expenditure shown in service areas: (£30k)
- Other variances: £36k